



Global Green Growth Institute

The Council

Written Procedure

June 19, 2024

Decision on Increasing the Level of GGGI Working Capital

The Council,

Recalling Regulation 6.2(a) of the Financial Regulations [[C/8/DC/5](#)] approved at the Eighth Session of the Council on November 19, 2015 that a working capital fund is to be established by the Director-General to ensure continuity of operations;

Recalling Regulation 6.2(a) of the Financial Regulations [[C/8/DC/5](#)] that the working capital should be used for (i) advancing moneys to the General Fund to finance budgetary expenditures pending receipt of contributions; and (ii) advancing moneys to the General Fund to finance unforeseen expenditures not provided for in the current budget;

Further recalling Regulation 6.2(a) of the Financial Regulations [[C/8/DC/5](#)] that the amount of the Working Capital Fund shall be proposed by the Director-General and determined by the Council from time to time;

Taking note of the endorsement of the Management and Program Sub-Committee, at its 18th Meeting on April 25, 2024, to the proposal by the Director-General to increase the level of GGGI's working capital from USD 20 million to USD 25 million [[MPSC/2024/13](#)];

Approves the increase of the level of GGGI's working capital to USD 25 million.

/End