Decision on the Appointment of an External Auditor

The Council,

Recalling Article 12(3) of the Agreement on the Establishment of the Global Green Growth Institute, regarding the need to promote financial transparency through a financial audit of the operations of the GGGI conducted on an annual basis by an independent external auditor appointed by the Council; and

Recalling Regulation 8.12 of the Financial Regulations [C/8/DC/5], approved at the Eighth Session of the Council on 19 November 2015, ensuring an open and competitive process for the selection of the external auditor subject to the approval by the Management and Program Sub-Committee; and

Taking note that under Section 10.6.3 of the Finance Policies and Procedures of the Institute, the Management and Program Sub-Committee will recommend the appointment of an external auditor to the Council following a selection process administered by the Finance Unit with the Procurement team; and

Taking note of Section 10.6.4 of the Finance Policies and Procedures of the Institute regarding the term of appointment of the external auditor for a maximum period of three years, renewable once for an additional term of two years; and

Taking note of the recommendation of the Management and Program Sub-Committee on the appointment of Samil PricewaterhouseCoopers as the independent external auditor of the Institute.

Approves the appointment of Samil PricewaterhouseCoopers as independent external auditor, for an additional term of two years following the conclusion of their first period of three years.

/End