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**Global Green Growth Institute**

The Council

Written Procedure

August 22, 2022

## **Decision on Increasing the Level of GGGI Working Capital**

The Council,

*Recalling* Regulation 6.2(a) of the Financial Regulations [[C/8/DC/5](#)] approved at the Eighth Session of the Council on November 19, 2015 that a working capital fund is to be established by the Director-General to ensure continuity of operations;

*Recalling* Regulation 6.2(a) of the Financial Regulations [[C/8/DC/5](#)] that the working capital should be used for (i) advancing moneys to the General Fund to finance budgetary expenditures pending receipt of contributions; and (ii) advancing moneys to the General Fund to finance unforeseen expenditures not provided for in the current budget;

*Further recalling* Regulation 6.2(a) of the Financial Regulations [[C/8/DC/5](#)] that the amount of the Working Capital Fund shall be proposed by the Director-General and determined by the Council from time to time;

*Taking note* of the endorsement of the Management and Program Sub-Committee, at its Fifteenth Meeting on July 7, 2022, to the proposal by the Director-General to increase the level of GGGI's working capital from USD 15 million to USD 20 million;

*Approves* the increase of the level of GGGI's working capital to USD 20 million.

/End