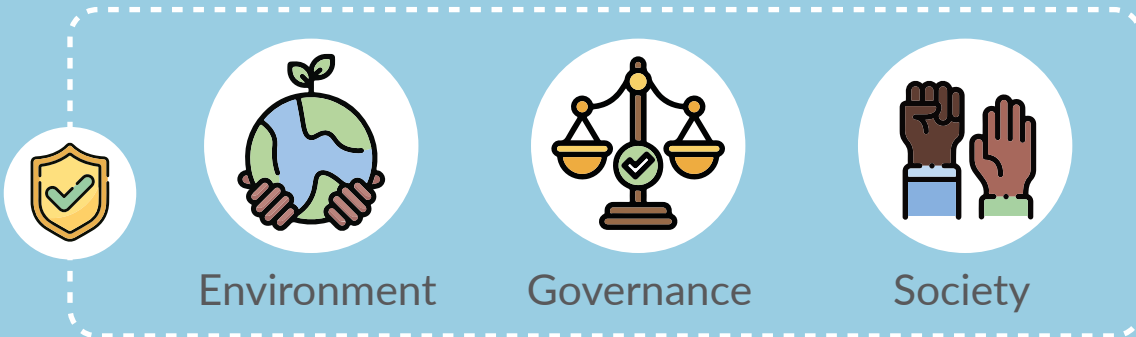


Environmental, Social and Governance (ESG) Safeguards



Why are they important?

ESG safeguards are measures taken in the framework of a project, program or specific action to strengthen and manage risks concerning the environment, governance and society.



An organization that considers ESG safeguards in their operations can:

- Identify material risks and determine mitigation measures
- Maximize opportunities and mutual co-benefits of their actions
- Determine adequate governance measures that lead to transparency and accountability

GGGI's accountability framework

GGGI has an accountability framework that includes:

- GGGI Sustainability and Safeguards Rule
- GGGI Gender Equality and Social Inclusion Strategy 2021-2025
- GGGI Rules on Child Protection
- GGGI Rules on the Preventing Sexual Exploitation, Abuse and Harassment
- GGGI Anti-Corruption Policy
- Guidelines for GGGI Anti Corruption Policy and Whistleblower Policy
- Rules on Private Sector Engagement
- GGGI Whistle Blower Policy

GGGI's environmental and social safeguards

- Compliance with the law
- Biodiversity conservation and natural resources
- Resource efficiency, pollution prevention and climate change
- Gender equality and women's empowerment
- Inclusion of marginalized and vulnerable groups
- Child protection
- Fair labor and working conditions
- Indigenous peoples
- Prevention of involuntary resettlement
- Working with the private sector

Implementing ESG safeguards:

- Determine entry points - those activities, products or operations of an organization
- Reflect and analyze ESG implications for each entry point.
- Determine which safeguards may mitigate ESG risks and maximize co-benefits.

Colombian case study

GGGI Colombia has created an ESG safeguards toolbox to monitor and follow-up on safeguards implementation into each entry point. The GGGI Colombia team is piloting these tools in Phase II of the Colombia-Norway-GGGI green growth program.

GGGI Colombia



The ESG Safeguards Toolbox contains

ESG safeguards checklist for green investment projects



ESG safeguards considerations for events



ESG safeguards evaluation cards to use when designing GGGI products



ESG management framework and strategies for finance, HR, legal and procurement matters



Risk reporting mechanisms



ESG safeguards are critical for GGGI's operations to promote green growth and engagement with our partners.