

Building Forward Better: Circular Economy

*Hyoeun Jenny Kim
Deputy Director-General
Global Green Growth Institute*

At a Glance



Headquartered in Seoul
Republic of Korea,
GGGI has **38 Members**,
including Australia.

Another 21 countries
and regional
organizations on path to
membership.

Operations in 40
countries, through
country programs and
projects.

\$55M/annum budget
and >300 staff (200 in
country).



Our Programmatic Targets

Throughout the COVID-19 pandemic, GGGI is in a strong position to *accelerate the green transition* for its Members with its Strategy 2030 targets:

Mobilize \$16Bn for its Members

Provide sustainable services to 300 million people in green cities

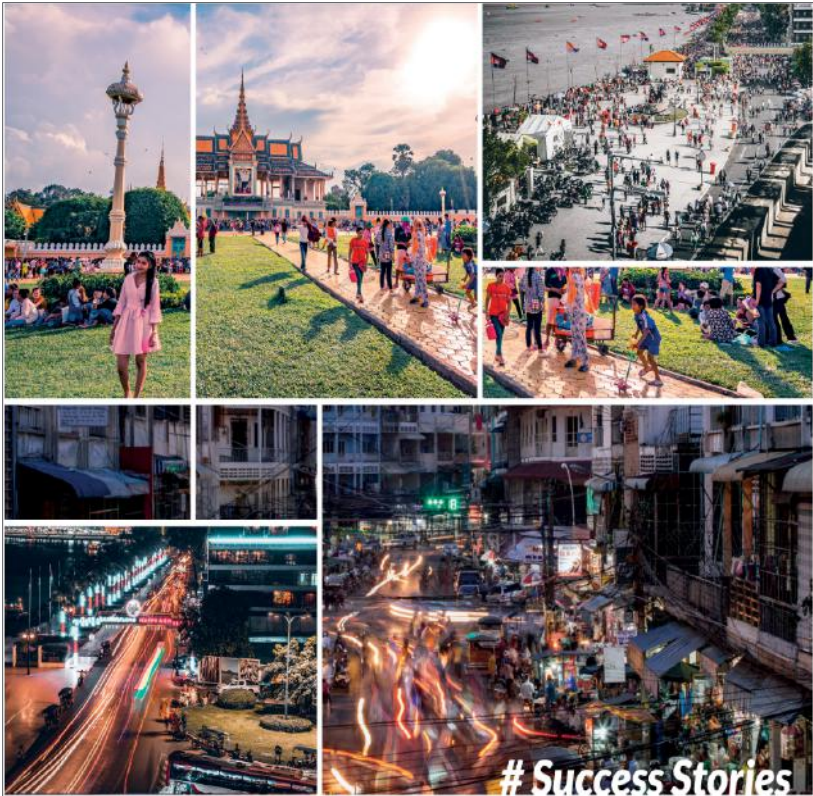
Reduce 1.6 gigaton of CO₂ emissions

Protect half a million hectares of natural capital

Create 2 million green jobs

Increased climate resilience for 8 million people

Circular economy is a focus



Cambodia

Tackling waste in Cambodian cities



Lao PDR

How a sustainable solid waste management project is changing the capital city of Lao PDR.



Peru

GGGI supports the municipality of Lima to innovate with circular economy for waste management



Support exchange of practices, tech
& investment between Members



Korean New Deal

134.5 billion USD

National strategy overcoming crisis

and boosting economy after Covid-19



Green

New Deal

61.7 billion USD

Digital

New Deal

48.9 billion USD

STRONGER SOCIAL SAFETY NET POLICY 23.9 BILLION USD



Green New Deal Priorities/Focus Areas

3 Priorities



Green New Deal Expected Outcomes

Transition towards
a low carbon and
green economy

Achieving Netzero
by 2050

Long-term growth
and new industry


659,000 green
jobs creation (in
total 1.91 million
jobs)

12.29 million tons
GHG reduction
(20.1% of NDC in
2025)



Changes in Korea corporate's sector



 The Korea News Plus

Shinhan strives to achieve net-zero emission by 2050

Shinhan is the country's largest banking group in terms of assets. To be specific, Shinhan strives to cut down on its own carbon emission by 46 ...
Nov 17, 2020



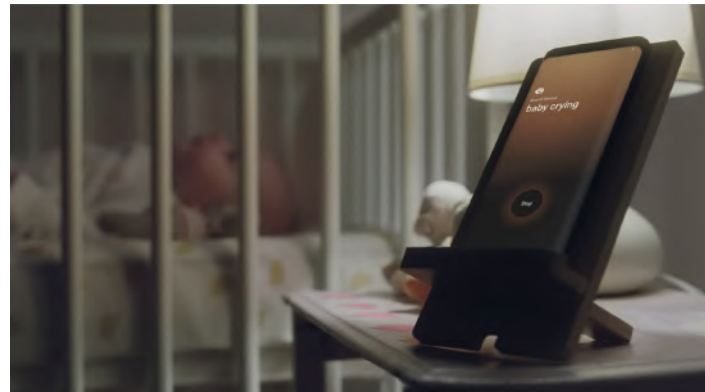
 Korea JoongAng Daily

Eight SK companies to join RE100 initiative

"We're glad to be a Korean company taking part in this eco-friendly movement to reduce carbon emissions and resolve the global issue of ...
Nov 1, 2020



CES 2021: Samsung explains 'Upcycling at Home' to reuse old Galaxy phones as baby monitors or safety devices



The National Pension Service (NPS) is planning to boost its environmental, social and corporate governance (ESG) investment to 500 trillion won by 2024.

Korea further driving circular economy at **P4G Summit** (May 30-31, 2021)

Public private dialogue

Thematic streams

- Food and agriculture: Partnership for Sustainable Agriculture and Food System
- Water: 'WISE' Solution to Realize Global Water Security
- Energy: Partnership for Sustainable Energy and Humanity
- Cities: Partnership for Smart Green City
- **Circular Economy: Transitioning into a Plastic-Free Society**

Cross cutting themes,

- Green technology
- Green finance
- Sustainable entrepreneurship,
- Carbon neutrality



Thank You
