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**Global Green Growth Institute**

The Council

Written Procedure

October 2, 2019

**Decision on Increasing the level of GGGI's Working Capital**

The Council,

*Recalling* Regulation 6.2 (a) of the Financial Regulations [C/8/DC/5], approved at the Eighth Session of the Council on November 19, 2015, that a working capital fund is to be established by the Director-General to ensure continuity of operations;

*Recalling* Regulation 6.2 (a) of the Financial Regulations [C/8/DC/5], approved at the Eighth Session of the Council on November 19, 2015, that the working capital shall be used for (i) advancing moneys to the General Fund to finance budgetary expenditures pending receipt of contributions; and (ii) advancing moneys to the General Fund to finance unforeseen expenditures not provided for in the current budget;

*Recalling further* Regulation 6.2 (a) of the Financial Regulations [C/8/DC/5], approved at the Eighth Session of the Council on November 19, 2015, stating that the amount of the Working Capital Fund shall be proposed by the Director-General and determined by the Council from time to time; and

*Taking note* of the endorsement of the Management and Program Sub-Committee, at its Ninth Meeting on May 1-2, 2019, to the proposal by the Director-General to increase the level of GGGI's working capital from USD 10 million to USD 15 million;

*Approves* the increase of the level of GGGI's working capital to USD 15 million.

/End