GGGI Supports Planning, Enabling and Investment for Green Growth in Indonesia

BANKABLE PROJECT

Develop projects that are bankable, i.e. projects with promising financial returns, based on Nationally Determined Contributions (NDC) and Sustainable Development Goals (SDG) assessments, and connect these projects with sustainable sources of finance

Investment projects

e.g. in green energy, green infrastructure for Special Economic Zones (SEZs). forest and land use



Capital flow for green projects



International climate finance



Faster growth in green sector



Government NDC and SDG target





Public investors/ Private investors/ **Green National** and International **Finance**

ECONOMIC AND POLICY INSTRUMENTS

Design innovative economic and policy instruments to reduce risk and allow capital flows into the sector

DEVELOPMENT AND INVESTMENT PLANNING

Incorporate green growth principles in sectoral, district, provincial and national development plans, creating an enabling environment that attracts investments

Condusive investment climate for green projects with positive gender and social benefits



aligned with NDC, SDGs, and with green growth and principles



Global participation



Green Growth: for the People, **Planet, and Profit**



Global Green Growth Institute

Global Green Growth Institute (GGGI) is an intergovernmental organization striving to promote sustainable development of developing and emerging countries, including the least developed countries. GGGI is dedicated to supporting the transition of country governments to a model of economic growth known as "green growth".





What is Green Growth?

In contrast to the traditional definition of economic growth, Green Growth is an economic development approach that simultaneously considers the full range of economic, natural and social values, to ensure that the growth is good for the economy, good for the planet, and therefore, good for the people.

Green Growth Program (GGP)

The Government of Indonesia, under the leadership of the Ministry for National Development Planning (Bappenas), collaborates with the GGGI to promote green growth in Indonesia through the Green Growth Program (GGP), which started in 2013.

The GGP is supporting various government institutions including the

Ministry of Energy and Mineral Resources, the Ministry of

Environment and Forestry, the National Council for Special Economic

Zones under the Coordinating Ministry for Economic Affairs, the Fiscal

Policy Agency under the Ministry of Finance, as well as the Provincial

Governments of East and Central Kalimantan, and per 2019 Papua,

How does GGP support the Government of Indonesia to ensure Green Growth in Indonesia?

In particular, Green Growth aims to achieve five desired outcomes:



Sustained economic growth



productive ecosystems providing services



Inclusive and equitable growth

requires rapid economic growth, the Green Growth approach

supports Indonesia to ensure that such growth is in line with the

country's global commitments Sustainable Development Goals

(SDGs) and Nationally Determined Contribution (NDC), and

provides social, environmental and economic benefits.



Social, economic and environmental resilience

Greenhouse gas emission reduction

West Papua, North and South Kalimantan. The Green Growth Program also cooperates with the National As Indonesia aims to be a high-income country by 2030, which Institute of Public Administration to

servants at all levels.

toward two outcomes:

The mutually developed Country Planning Framework (currently for 2016-2020) provides strategic direction for the GGP, guiding all activities in Indonesia to maximize the value and impact to Indonesia's main economic goals and working

develop green growth curricula and

build capacity of Indonesian civil





Capable institutions





Increased inclusive green investment in priority sectors leads to reduced emissions and healthier, more productive,

GGP supports government partners and stakeholders with technical assistance, including project pipeline development, project design and investment services to create bankable projects. GGGI also supports the Government of Indonesia (GoI) to mainstream green growth principles in sectoral, district, provincial and national plans, and design innovative economic and policy instruments, creating an enabling environment that reduces project risks and attracts capital flows for the specifically identified economic sectors.



Energy



Green Cities & Special Economic Zones



Sustainable Landscapes



Readiness Program

In addition, GGP supports private sector, such as PT Sarana Multi Infrastruktur and state-owned enterprises in joint efforts to accelerate green investments. GGGI is for example a partner in the SDG Indonesia One fund and is appointed as the Delivery Partner of the Fiscal Policy Agency, to strengthen capacity to access and implement funds from the Green Climate Fund (GCF).

We do not inherit the earth from our ancestors; we borrow it from our children.

- A Native American proverb

