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**Global Green Growth Institute**

Second session of the Council

Abu Dhabi, 17 January 2013

## **Decision on the FY2013 Budget**

The Council,

*Recalling* Articles 2 and 4 of the Agreement on the Establishment of the Global Green Growth Institute, regarding the objectives and activities of the Global Green Growth Institute; and,

*Further recalling* the approval of the provisional Q1 FY2013 budget in C/1/DC/8 and the discussions held on the FY2013 budget envelope;

*Decides:*

1. To approve the proposed FY2013 budget on an interim basis until the next session of the Council;
2. To request the Secretariat to present to the Transitional Sub-Committee at its ‘sunset’ meeting, scheduled on 31 January and 1 February 2013 in Seoul, both
  - a. an outline and description of a detailed and transparent budget for FY2013; and,
  - b. budget outlines for FY2014 and FY2015;
3. To request the Secretariat to submit to the Facilitative Sub-Committee, by not later than 15 March 2013, a detailed and transparent budget for FY2013, which is fully consistent with the guidance of the Transitional Sub-Committee;
4. To request the Audit and Finance Sub-Committee to provide its input on the draft detailed and transparent budget for FY2013, as described above;
5. To request the Secretariat to ensure that the full Council is informed of the progress of the Audit and Finance Sub-Committee and the Facilitative Sub-Committee in a timely manner;
6. To request the Secretariat to present a revised detailed and transparent budget, in close consultation with the Facilitative Sub-Committee, to the Council not later than 1 May 2013; and,
7. To instruct the Secretariat, in close consultation with the Audit and Finance Sub-Committee, to develop a budget format for FY2014 including deadlines for the annual budget process and to present it to the Council for consideration at the next session of the Council.