



GGGI Colombia: Fact Sheet

Amazon Vision

Challenges

Colombia is a lower middle-income country rich in natural resources, particularly those in the forest sector. Forests cover half of Colombia and are critical to the livelihoods of many Colombians and the sustainability of the country in general. However, deforestation rates in Colombia's Amazon Basin alone reached approximately 76721ha/yr between 2000 and 2012, which corresponds to close to 40 million tons of CO₂ emissions a year. Colombia's forests, and consequently nation development, encounter the following challenges:

- Deforestation
- Greenhouse Gas (GHG) emissions
- Unsustainable forestry practices
- Leveraging the social and economic value of forest resources

Activities

Recognizing the importance of its forest resources to national development, the Government of Colombia (GoC) has set a goal to achieve zero net deforestation by 2020. GGGI is helping the GoC to achieve this sustainable, low-carbon growth goal through the Amazon Vision project. Developed and implemented in partnership with the Ministry of the Environment and Sustainable Development (MADS), the project is:

- Establishing international partnerships to strengthen the maintenance of forests
- Promoting the adoption of green growth policies in the forestry sector
- Reducing deforestation activities and enhancing development opportunities in Colombia's Amazon basin
- Formulating investment plans to financial contributors that will fund activities designed to address deforestation drivers
- Identifying appropriate financial mechanisms to manage received financial contribution practices from other countries and organizations

Overall Objectives

- Develop and implement an investment plan to support reduced deforestation while enhancing development opportunities in the Amazon region
- Support the establishment and implementation of a financing mechanism and governance scheme that will consolidate all international and national financing directed towards these activities

Implementing Partners

- Ministry of the Environment and Sustainable Development (MADS)

Contributing Partners

- KfW Development Bank – Germany
- International Climate and Fest Initiative (NICFI) – Norway
- International Climate Fund (ICF) – United Kingdom
- National Planning Department (DNP)

Results to Date

- Adoption of Amazon Vision as a national policy and priority in the new National Development Plan 2014 – 2018
- Adoption by key government entities of a draft investment plan to address drivers of deforestation for the Amazon Region
- Signed agreement finalizing the formulation and launch of a payment-for-performance scheme under KfW's REDD+ Early Movers program.
- Development of low-deforestation Investment Plan (LDIP) to promote zero net deforestation goal
- Development of financing mechanism to support LDIP