Global Green Growth Institute
The Council
Written Procedure
June 17, 2021

Decision on the Amendment of the Disclosure Policy

The Council,

Recalling Article 13 of the Agreement on the Establishment of the Global Green Growth Institute (GGGI), stating that the organs of GGGI shall develop a comprehensive disclosure policy which ensures transparency in GGGI’s work;


Taking note that GGGI, in the spirit of transparency, has been implementing the practice of posting on its website, on a periodic basis, all information on solicitation notices issued, the name of vendor and contract amount awarded, for procurement with value above USD 10,000—which practice is more than the required threshold of USD 100,000 for disclosing procurement information set out in Disclosure Policy 8 (m).

Taking into account the need to harmonize the provisions of the Disclosure Policy and the current practice of GGGI;

Approves the proposed change to Disclosure Policy 8 (m) attached herein to reflect the GGGI’s practice of posting on its website on a periodic basis information on solicitation notices issued, the name of vendor and contract amount awarded, for procurement with value of more than USD 10,000.
PROPOSED REVISED DISCLOSURE POLICY 8 (m)

“8. The following records shall be posted on GGGI’s website updated on a periodic basis:

…

m. For procurement with value above **USD 100,000 USD 10,000**, solicitation notices issued, and the name of vendor and contract amount awarded; and, ”