GGGI Supports Planning, Enabling and Investment for Green Growth in Indonesia

**BANKABLE PROJECT**
- Develop projects that are bankable, i.e. projects with promising financial returns, based on Nationally Determined Contributions (NDC) and Sustainable Development Goals (SDG) assessments, and connect these projects with sustainable sources of finance.

**ECONOMIC AND POLICY INSTRUMENTS**
- Design innovative economic and policy instruments to reduce risk and allow capital flows into the sector.

**DEVELOPMENT AND INVESTMENT PLANNING**
- Incorporate green growth principles in sectoral, district, provincial and national development plans, creating an enabling environment that attracts investments.

**Investment projects**
- e.g. in green energy, green infrastructure for Special Economic Zones (SEZs), forest and land use

- Capital flow for green projects
- International climate finance
- Faster growth in green sector
- Government NDC and SDG target
- Global participation

Green Growth: for the People, Planet, and Profit
Global Green Growth Institute

Global Green Growth Institute (GGGI) is an intergovernmental organization striving to promote sustainable development of developing and emerging countries, including the least developed countries. GGGI is dedicated to supporting the transition of country governments to a model of economic growth known as "green growth".

What is Green Growth?

In contrast to the traditional definition of economic growth, Green Growth is an economic development approach that simultaneously considers the full range of economic, natural and social values, to ensure that the growth is good for the economy, good for the planet, and therefore, good for the people.

In particular, Green Growth aims to achieve five desired outcomes:

- Sustained economic growth
- Healthy and productive ecosystems providing services
- Inclusive and equitable growth
- Social, economic and environmental resilience
- Greenhouse gas emission reduction

As Indonesia aims to be a high-income country by 2030, which requires rapid economic growth, the Green Growth approach supports Indonesia to ensure that such growth is in line with the country's global commitments Sustainable Development Goals (SDGs) and Nationally Determined Contribution (NDC), and provides social, environmental and economic benefits.

We do not inherit the earth from our ancestors; we borrow it from our children.

- A Native American proverb

Green Growth Program (GGP)

The Government of Indonesia, under the leadership of the Ministry for National Development Planning (Bappenas), collaborates with the GGGI to promote green growth in Indonesia through the Green Growth Program (GGP), which started in 2013.

The GGP is supporting various government institutions including the Ministry of Energy and Mineral Resources, the Ministry of Environment and Forestry, the National Council for Special Economic Zones under the Coordinating Ministry for Economic Affairs, the Fiscal Policy Agency under the Ministry of Finance, as well as the Provincial Governments of East and Central Kalimantan, and per 2019 Papua, West Papua, North and South Kalimantan.

The Green Growth Program also cooperates with the National Institute of Public Administration to develop green growth curricula and build capacity of Indonesian civil servants at all levels.

The mutually developed Country Planning Framework (currently for 2016-2020) provides strategic direction for the GGP, guiding all activities in Indonesia to maximize the value and impact to Indonesia's main economic goals and working toward two outcomes:

01. Capable institutions scale up green growth

02. Increased inclusive green investment in priority sectors leads to reduced emissions and healthier, more productive

How does GGP support the Government of Indonesia to ensure Green Growth in Indonesia?

GGP supports government partners and stakeholders with technical assistance, including project pipeline development, project design and investment services to create bankable projects. GGGI also supports the Government of Indonesia (GoI) to mainstream green growth principles in sectoral, district, provincial and national plans, and design innovative economic and policy instruments, creating an enabling environment that reduces project risks and attracts capital flows for the specifically identified economic sectors.

In addition, GGP supports private sector, such as PT Sarana Multi Infrastruktur and state-owned enterprises in joint efforts to accelerate green investments. GGGI is for example a partner in the SDG Indonesia One fund and is appointed as the Delivery Partner of the Fiscal Policy Agency, to strengthen capacity to access and implement funds from the Green Climate Fund (GCF).