

Global Green Growth Institute

Third session of the Council

Songdo, 8-9 June 2013

Decision on the financial statements and budget

The Council,

Recalling Articles 2 and 4 of the Agreement on the Establishment of the Global Green Growth Institute, regarding the objectives and activities of the Global Green Growth Institute;

Further recalling the approval, on an interim basis, of the proposed FY2013 budget in C/2/DC/3 and the discussions held on the FY2013 budget in the second session of the Council; and,

Taking note of the discussions held and recommendations by the Audit & Finance Sub-Committee and the Facilitative Sub-Committee of the Council regarding the budget;

Decides:

1. To take note of the FY2012 audited financial statements, as attached in C/3/10;
2. To approve the FY2013 budget, as attached in C/3/11; and,
3. To approve the proposed FY2014-15 budget framework and deadlines for the annual budget process, as attached in C/3/12.