



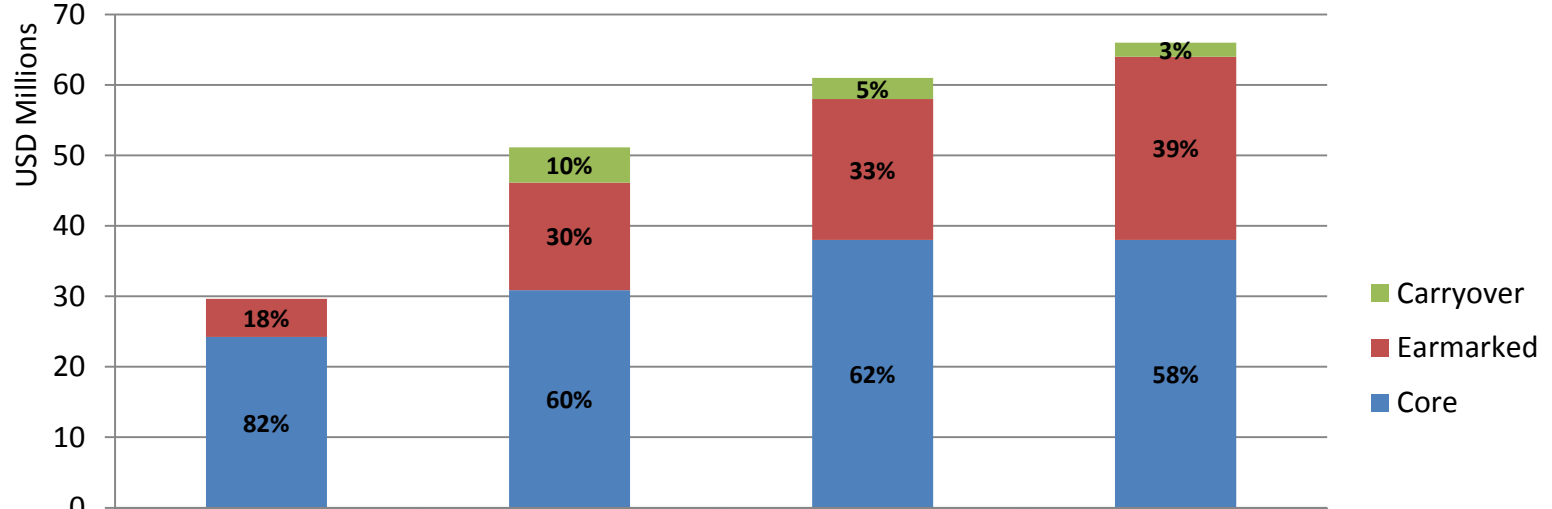
GGGI Budget Execution and Funding Update (As of 30 April 2013)

Third session of the Council
8-9 June 2013, Songdo



GGGI Funding Evolution 2012-2015

C/3/11



	2012 (Actual)	2013 (Estimate)	2014 (Projection)	2015 (Projection)
■ Carryover		5,000	3,000	2,000
■ Earmarked	5,411	15,262	20,000	26,000
■ Core	24,222	30,893	38,000	38,000
Total	29,633	51,155	61,000	66,000

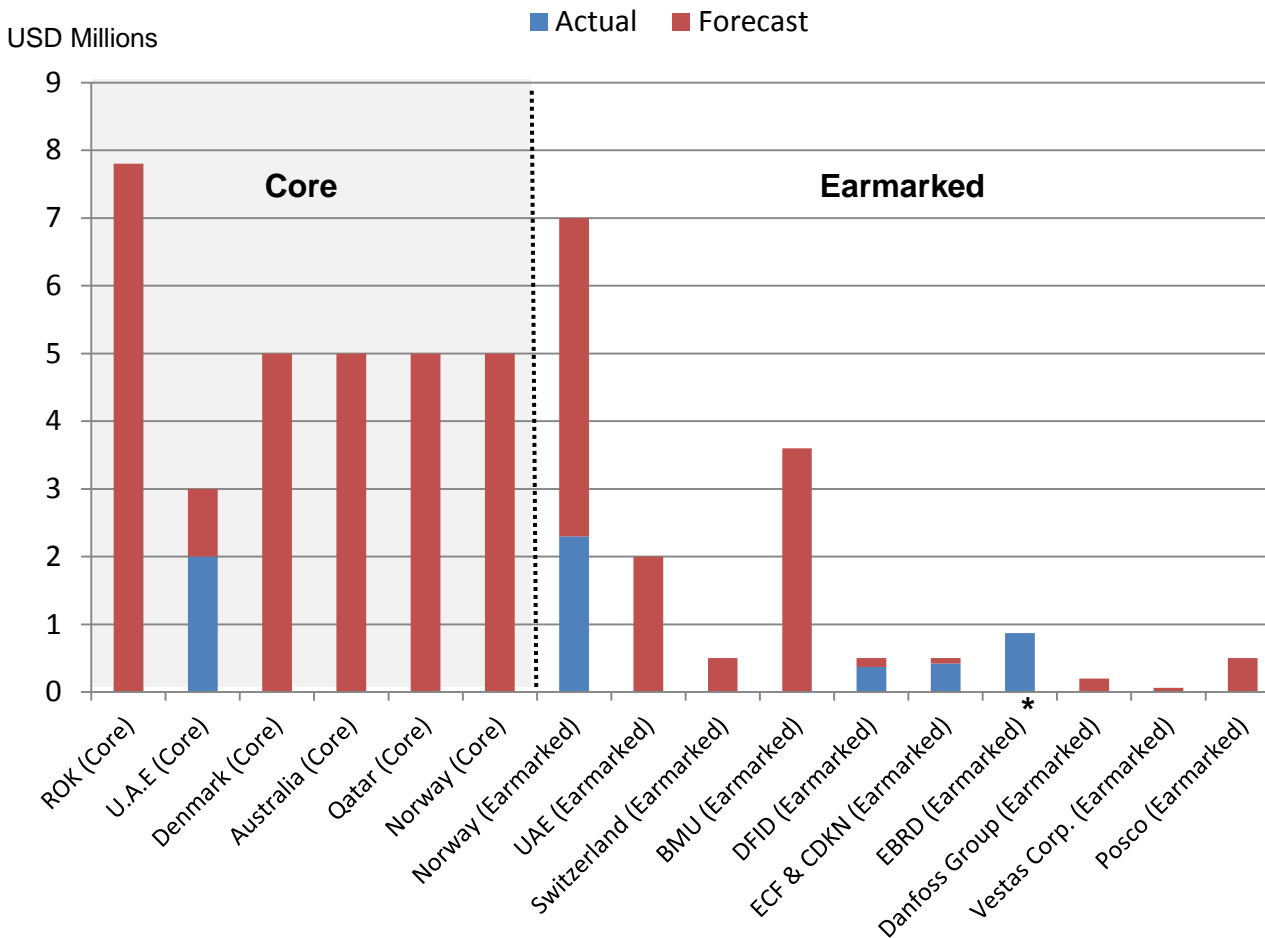
- GGGI’s Core funds have increased from 2012 to 2013 based on the committed funding agreements. The major sponsors consist of ROK, UAE, Denmark and Australia. In 2013, core funds amount to \$31 million which is 60% of the total funds.
- GGGI’s earmarked funds have also gradually increased from 2012 to 2013, which consists of Norway, SDC, BMU, DFID, CDKN, EBRD and others. In 2013, earmarked funds amount to \$15.3 million, which is 30% of the total funds.

Revenue Forecast vs. Actual 2013

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The revenue as of 30 April 2013 is \$6 million, which equals 13% of the \$46.2 million revenue from core and earmarked contributions forecast for the year. GGGI expects that revenue for the next 8 months will be in line with the forecast.

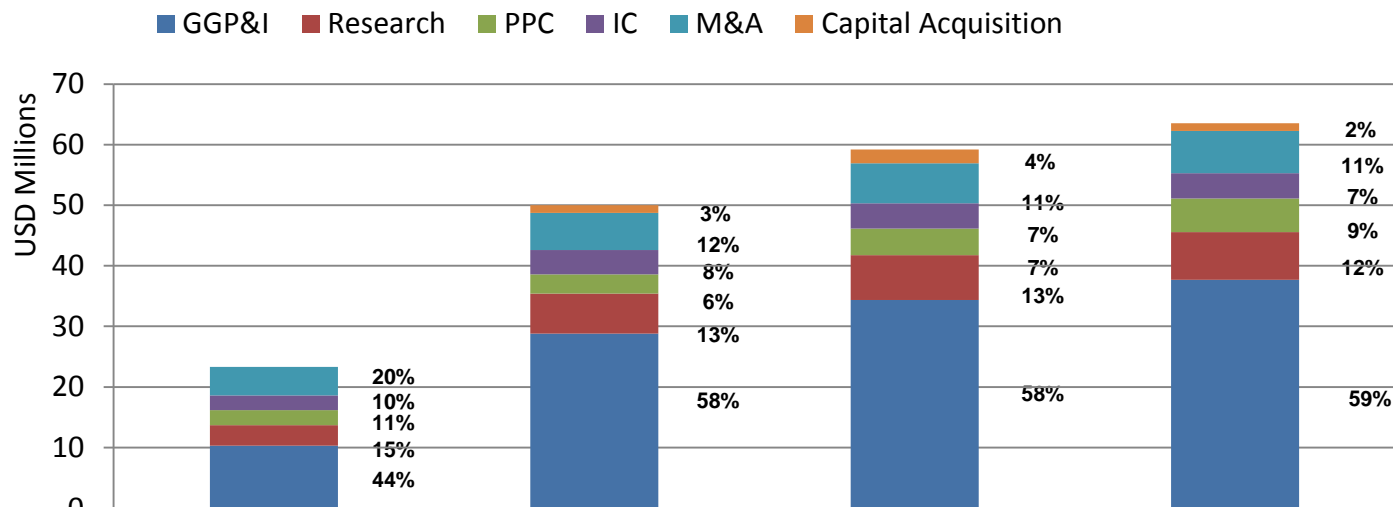


Funding 2013 (USD millions)		
	Forecast	Actual
Core funds		
ROK	7.89	0
U.A.E	3	2
Denmark	5	0
Australia	5	0
Qatar	5	0
Norway	5	0
Earmarked funds		
Norway	7	2.33
UAE	2	0
Switzerland	0.5	0
BMU	3.6	0
DFID	0.5	0.37
ECF & CDKN	0.5	0.42
EBRD *	0.4	0.87
Danfoss Group	0.2	0
Vestas Corp.	0.06	0
Posco	0.5	0
Total	46.20	6

* Including 2012 receivable from EBRD received in 2013.

GGGI Budget Execution Plan 2012-2015

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	2012 (Actual)	2013 (Budget)	2014 (Projection)	2015 (Projection)
Capital Acquisition		1,269	2,290	1,262
M&A	4,697	6,151	6,590	6,970
IC	2,408	4,000	4,180	4,180
PPC	2,478	3,147	4,370	5,510
Research	3,385	6,611	7,410	7,885
GGP&I	10,318	28,828	34,359	37,701
Total	23,286	50,006	59,199	63,508

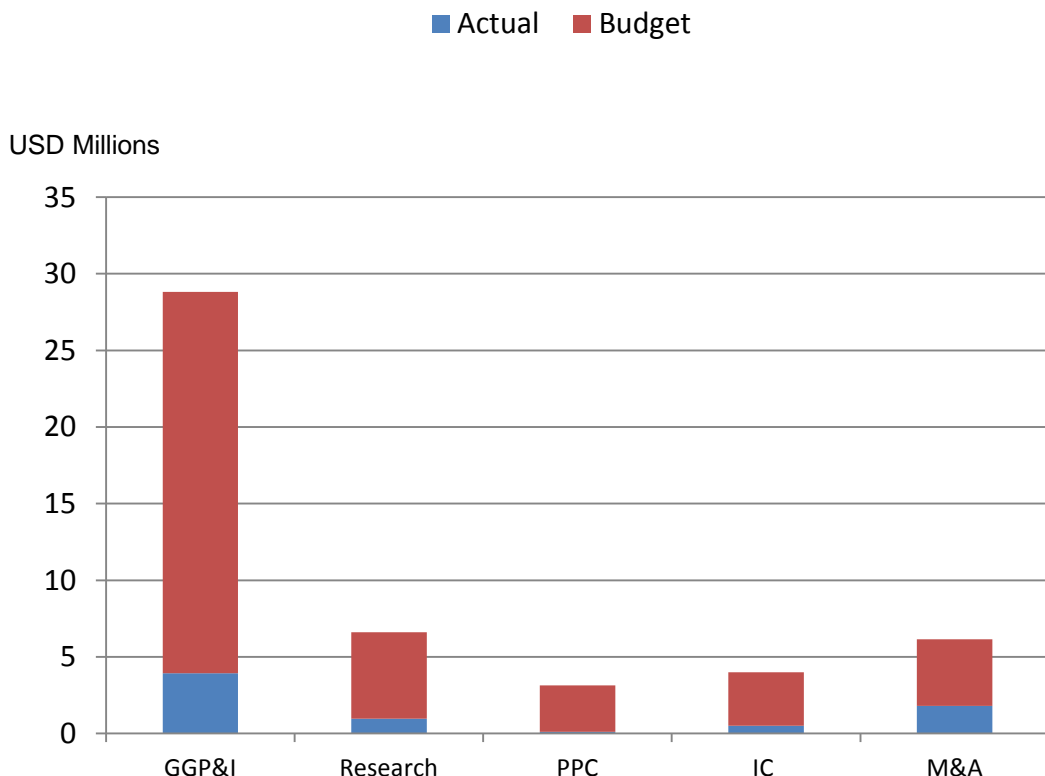
Majority of the funding supports GGP&I activities in regions such as Ethiopia, Indonesia, Amazon Basin, China(Yunnan), India(Karnataka), Mongolia, The Philippines, Morocco, Peru, Thailand, Rwanda, Vietnam, South Africa , Kazakhstan, Public Private Cooperation and Green Growth Best Practice Research Program.

Budget vs. Actual Spending (As of 30 April 2013)

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The actual spending from 1 January to 30 April 2013 is \$7.3 million. This represents approximately 15% of the 2013 budget (excluding the capital budget) and is comprised of GGP&I (\$3.9 million, Research (\$1 million), PPC (\$0.1 million), IC (\$0.5 million) and M&A (\$1.8 million).



Budget Execution 2013 (USD millions)			
	Budget	Actual	Execution (%)
Program of Work			
GGP&I	28.82	3.94	14%
Research	6.61	.97	15%
PPC	3.14	.11	4%
IC	4	.50	13%
M&A	6.15	1.81	29%
Total	48.73	7.35 *	15%

* Additional USD 1.26m will be spent on capital acquisition pending Council approval



THANK YOU !