

Global Green Growth Institute
Sixth session of the Council
Songdo, 18 November 2014

Decision on the Work Program and Budget 2015-2016

The Council,

Recalling Articles 2 and 4 of the Agreement on the Establishment of the Global Green Growth Institute, regarding the objectives and activities of the Global Green Growth Institute; and,

Taking into account the discussions and recommendations by the Donor Consultative Group, the Audit & Finance Sub-Committee, and Program Sub-Committee of the Council regarding the Work Program and Budget 2015-2016;

1. *Approves* the Work Program and Budget 2015-2016, as attached in Annex 1, with a note that as part of GGGI's cost recovery mechanism two rates will apply:

a. To ensure transparency, accountability and ease of accounting, GGGI will charge 7% Project Support Cost (PSC) for earmarked projects funded by core contributing members of GGGI; and

b. To ensure core resources do not subsidize earmarked projects, funding partners who are not GGGI's core contributing members will be charged between 7% to 13% overhead cost, dependent on individual agreements with donors.