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**Global Green Growth Institute**

Seventh session of the Council

Bali, 23-24 July 2015

**INCLUSIVE GREEN GROWTH PARTNERSHIP  
INFORMATION NOTE**

**Context**

1. The Global Green Growth Institute (GGGI) has committed – through its Strategic Plan 2015-2020 to form and leverage global institutional relations, partnerships and knowledge networks in order to achieve its objective of assisting its Member countries move towards a model of green growth. Moreover, GGGI’s commitment to partnerships is central to the Institute’s cross-cutting priority of delivering more for less in order to maximize its relevance and impact on the ground in a complementary and coordinated way.

**Objective**

2. The proposed Inclusive Green Growth Partnership aims to support developing countries to transition to a model of green growth through enhanced cooperation and collaboration between the Global Green Growth Institute (GGGI), multilateral development banks (MDBs) as well as international and regional policy fora. By joining forces, the Partners can significantly increase their impact in a complementary and coordinated way with other institutions.
3. Specifically, the Partnership will focus on supporting developing countries,
  - To identify green growth opportunities that will support inclusive, shared prosperity and create a more equitable growth models that create employment and raise incomes of the poorest; and
  - To foster an enabling environment for green investment, including building capacity to develop green capital projects, supporting efforts to promote readiness for climate finance, and preparing green investment projects that can attract private capital.
4. The Partners will achieve this through combining their respective strengths, namely:
  - GGGI’s strength in understanding the green growth priorities of countries through its programs on the ground that are dedicated to pioneering and demonstrating green growth;
  - MDBs and other financial institutions’ strength on finance issues and the bankability of projects, especially as they keen to build a stronger pipeline of green growth investment projects; and
  - International and regional policy fora, including that under the UN Regional Commissions, strength as platforms to convene for policy dialogue and cooperation, as well as the implementation of the internationally-agreed development goals.
5. In addition to working with individual developing countries, GGGI will aim to explore opportunities to promote high-level discussion, including at a sub-regional, regional and

global level. This could be translated into Partners participating in GGGI Council-led strategic discussions, the proposed sub-regional Ministerials and the Global Green Growth Summit (GGGS).

### **Link with GGGI work streams**

6. The Partnership will supplement GGGI's existing knowledge and skills base necessary to deliver in-country and global services demanded by Members in order to move from plan to implementation in their green growth strategies. The Partnership's focus on bankable projects complements the Institute's existing engagement in the Green Growth Knowledge Platform and Green Growth Best Practice that is focused on green growth policy research. The Partnership's focus on developing bankable projects complements the Institute's role in GreenInvest that focuses on mobilizing private sector and institutional investors to explore new approaches for financing inclusive green investment.

### **Prospective partners**

7. Through informal consultations in April, May and June 2015, GGGI has identified positive signals from a number of prospective partners.

Multilateral development banks / funds

Asian Development Bank (ADB)

African Development Bank Group (AfDB)

European Bank for Reconstruction and Development (EBRD)

Inter-American Development Bank (IDB)

World Bank

United Nations Regional Economic and Social Commissions

United Nations Economic and Social Commission for Asia and the Pacific (ESCAP)

United Nations Economic Commission for Africa (ECA)

Economic Commission for Latin America and the Caribbean (ECLAC)

United Nations Economic and Social Commission for Western Asia (ESCWA)

8. It is proposed that other international organizations, including regional and sub-regional bodies, multilateral finance institutions, as well as private organizations, and members of Partner's respective bodies, could join the Partnership.

### **Anticipated budget**

9. It is not envisaged that the Partnership will have any significant budgetary consequences for GGGI. The cost of coordination with prospective partners will be absorbed within the existing budget of Strategic, Policy and Communications Department.

### **Proposed next steps**

10. GGGI will continue existing discussions with prospective partners to refine the vision for the Partnership, including the wording of a principles-based document articulating the common vision and commitment of the Partners. It is proposed that the Partnership be launched on the occasion of the COP21 (30 November – 11 December 2015, Paris).